



### **The Bond Application Process**

1. A sale agreement is signed.
2. The purchaser is contacted by a bond originator, appointed by the agent, attorney or purchaser him/herself.
3. The purchaser sends all requested information to the bond originator. This will include most recent payslips, most recent original bank statements, proof of address and a detailed list of all income and expenditure.

In the case of a legal entity being the purchaser required information will include: the registration papers, proof of authority, FICA of members, directors or trustees and other relevant documents.

4. The originator approaches as many banks as possible in order to get the purchaser the best possible loan agreement.
5. Once an approval is obtained , all options are given to the client, who will choose which bank will be proceeded with.
6. Once the client chooses the bank, the bank will appoint an attorney on their panel.
7. The bond attorney will contact the transferring attorney to get a flysheet (a draft of the new deed), prepare documents, and contact the client for signature.
8. The bond and transfer documents will be lodged simultaneously.

All in all, a bond approval process should take place within 4 - 6 working days. If you require anymore information please contact [Leana Burger](#).